

EdR's BRIDGE-V to close at €2.5 billion

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Edmond de Rothschild's (EdR) BRIDGE-V is to close in 8 weeks – with the aim of reaching €2.5 billion (\$2.4bn) in fundraising.

[BRIDGE-V](#) – which comprises a mix of collective funds and dedicated funds – is currently in excess of €2.2 billion, and expects to raise an extra €300 million by the end of October (2022).

The core investors are based in Germany, France, Belgium, Switzerland, Spain, Italy, Austria, Slovakia and South Korea.

BRIDGE-V consists of 2 strategies:

- Senior Solvency 2 infrastructure eligible assets
- Yield Plus space: range BB-/BB+ and mainly junior debt

Since the opening of the fund, 20 assets have been financed – including 11 in 2022 – and expect to invest in 25-28 projects in total.

IJGlobal understands that following closing of BRIDGE-V, EdR will go straight back to the market to start fundraising of BRIDGE-VI.

The fund manager will put in some equity to kick-start its new fund.

BRIDGE-VI will have a 2-fold strategy – with the possibility to tap into both junior and senior debt for different types of assets and lenders.

As per BRIDGE-V, BRIDGE-VI will focus on a sustainability strategy – monitoring closely the selection of assets, but also monitoring the assets through their lifetime to make sure they reach their ESG targets.

The fund manager plans a significant geographical expansion, and will look at diverse technologies participating in energy transition, including:

- hydro
- hydrogen
- EV
- battery storage
- digital infrastructure
- social infra
- utilities

Since the launch of the BRIDGE investment platform in 2014, EdR has raised more than €5 billion.

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