

# Global Project Finance- MLAs and Bond Arrangers

## Q1 2021- Preliminary League Tables

### Project Finance

MLAs-Value					MLAs- Deal Count				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Deal Count Q1 2021	Deal Count Q1 2020
1	2	SMBC	3282	1821	1	1	SMBC	24	28
2	5	Mizuho	2084	1274	2	3	Societe Generale	20	25
3	1	MUFG	1920	2353	3	1	MUFG	18	28
4	10	Credit Agricole	1610	905	=	6	Mizuho	18	15
5	3	Societe Generale	1387	1679	5	4	Santander	14	16
6	8	BNP Paribas	1348	1143	=	15	Credit Agricole	14	9
7	6	Santander	948	1194	7	11	ING	12	11
8	48	Nomura	865	205	8	32	Intesa Sanpaolo	10	5
9	7	Natixis	765	1190	=	9	BNP Paribas	10	12
10	11	NAB	647	898	10	49	Nomura	9	2
11	24	ING	647	521	=	19	Siemens Bank	9	7
12	33	KfW IPEX Bank	635	373	=	8	Natixis	9	14
13	37	Standard Chartered	551	357	13	9	KeyBank	7	12
14	46	Intesa Sanpaolo	550	212	=	6	NAB	7	15
15	N/A	Maybank	495	N/A	15	11	Rabobank	6	11
16	39	BBVA	457	319	=	26	Standard Chartered	6	6
17	N/A	Norinchukin Bank	450	N/A	17	4	HSBC	5	16
=	117	Nippon Life Insurance	450	39	=	32	KfW IPEX Bank	5	5
19	21	Rabobank	446	567	=	19	NBC	5	7
20	15	KeyBank	432	737	=	49	CaixaBank	5	2

Bond Arrangers- Value					Bond Arrangers- Deal Count				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Deal Count Q1 2021	Deal Count Q1 2020
1	20	HSBC	711	254	1	12	Citigroup	5	2
2	19	Citigroup	688	255	=	7	HSBC	5	3
3	11	Mizuho	537	439	=	1	MUFG	5	11
4	1	MUFG	505	1671	4	12	Mizuho	4	2
5	5	SMBC	437	590	5	2	Santander	3	7
6	2	Credit Agricole	422	776	=	12	Societe Generale	3	2
7	4	Santander	384	599	=	3	JP Morgan	3	5
8	16	Societe Generale	371	284	=	12	SMBC	3	2
9	3	JP Morgan	366	694	=	4	Credit Agricole	3	4
10	N/A	Emirates NBD	357	N/A	10	4	BNP Paribas	2	4
11	27	DBS Bank	345	100	=	N/A	Emirates NBD	2	N/A
12	16	Natixis	322	284	=	12	ABN AMRO	2	2
13	7	BNP Paribas	295	565	=	N/A	CBA	2	N/A
14	N/A	CaixaBank	245	N/A	=	23	DBS Bank	2	1
=	N/A	Mubadala Investment Company	245	N/A	=	12	Standard Chartered	2	2
=	N/A	Samba Financial	245	N/A	=	23	Deutsche Bank	2	1
=	N/A	First Abu Dhabi Bank	245	N/A	=	12	Natixis	2	2
18	25	Standard Chartered	212	150	=	7	Bank of America	2	3
=	21	Deutsche Bank	212	251	19	N/A	BTG Pactual	1	N/A
20	N/A	CBA	184	N/A	=	N/A	Pareto Securities	1	N/A

## Europe

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	6	SMBC	1458	318
2	3	Credit Agricole	1371	536
3	4	BNP Paribas	942	519
4	5	Santander	583	517
5	13	KfW IPEX Bank	571	225
6	1	Societe Generale	434	830
7	30	BBVA	392	67
8	29	Intesa Sanpaolo	308	68
9	16	UniCredit	239	184
10	N/A	AXA	234	N/A
11	40	Nippon Life Insurance	221	39
=	48	SMTB	221	12
=	N/A	OCBC Bank	221	N/A
=	N/A	Shinsei Bank	221	N/A
=	N/A	Norinchukin Bank	221	N/A
=	39	Mizuho	221	41
17	22	ING	221	114
18	19	SEB	219	140
19	31	Helaba	213	64
20	33	Kommunalkredit	195	53

## North America

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	1	MUFG	882	1379
2	48	Natixis	581	60
3	6	SMBC	535	609
4	4	KeyBank	432	690
5	17	Societe Generale	372	266
6	5	CIBC	351	643
7	11	Mizuho	340	321
8	N/A	Credit Suisse	300	N/A
9	20	Nomura	295	205
10	2	NBC	288	759
11	3	HSBC	285	746
12	9	Rabobank	254	418
13	36	ING	232	96
14	10	CoBank	181	385
15	15	Santander	181	275
16	N/A	CIBC	153	N/A
17	34	SVB	141	106
18	13	Investec	131	286
19	48	Intesa Sanpaolo	130	60
20	8	Morgan Stanley	125	498

Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	4	Mizuho	215	339
2	N/A	KeyBank	123	N/A
3	4	SMBC	115	339
4	N/A	ABN AMRO	100	N/A
=	9	Citigroup	100	255
=	N/A	BBVA	100	N/A
=	10	Goldman Sachs	100	200
=	N/A	DBS Bank	100	N/A
=	N/A	Standard Chartered	100	N/A
=	N/A	CBA	100	N/A
=	12	HSBC	100	125

## Asia Pacific

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	1	Mizuho	1369	912
2	2	SMBC	1089	818
3	3	MUFG	673	709
4	10	NAB	501	413
5	N/A	Maybank	495	N/A
6	N/A	Nomura	475	N/A
7	8	CBA	416	588
8	25	Standard Chartered	406	116
9	9	Westpac	341	558
10	11	Societe Generale	324	412
11	15	BNP Paribas	324	345
12	17	DBS Bank	254	226
13	N/A	BDO Unibank	251	N/A
14	14	Bank of China	242	347
15	N/A	CIC Bank	229	N/A
=	N/A	Norinchukin Bank	229	N/A
=	N/A	Nippon Life Insurance	229	N/A
18	N/A	Axis Bank	177	N/A
19	5	ANZ	152	644
20	13	Habib Bank	150	359

Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	5	HSBC	366	129
2	3	JP Morgan	266	150
3	N/A	Deutsche Bank	212	N/A
4	N/A	Barclays	153	N/A
5	3	Standard Chartered	112	150
=	N/A	Emirates NBD	112	N/A
7	N/A	Citigroup	100	N/A
8	N/A	CBA	84	N/A
=	2	Bank of America	84	250
=	1	MUFG	84	411

## Latin America

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	10	MUFG	284	62
2	N/A	BCI	202	N/A
3	10	Societe Generale	151	62
4	24	SMBC	136	17
5	1	Santander	104	235
6	20	Natixis	82	30
=	N/A	ING	82	N/A
=	5	BNP Paribas	82	100
9	N/A	Credit Agricole	66	N/A
10	8	BBVA	65	86

Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	MUFG	126	N/A
=	N/A	Societe Generale	126	N/A
3	N/A	ING	77	N/A
=	N/A	Mizuho	77	N/A
=	N/A	Rabobank	77	N/A
=	N/A	Credit Agricole	77	N/A
=	N/A	ABN AMRO	77	N/A
=	N/A	SMBC	77	N/A
=	N/A	Citigroup	77	N/A
=	N/A	DnB NOR Bank	77	N/A

# MENA

## Q1 2021- Preliminary League Tables

### Project Finance

MLAs- Value					Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	7	Standard Chartered	144	92	1	N/A	Citigroup	411	N/A
2	N/A	Mizuho	104	N/A	2	N/A	DBS Bank	245	N/A
3	14	Riyad Bank	80	43	=	N/A	Mubadala Investment Company	245	N/A
=	N/A	NCB	80	N/A	=	N/A	Samba Financial	245	N/A
=	6	KDB	80	98	=	N/A	Santander	245	N/A
=	9	MUFG	80	62	=	N/A	HSBC	245	N/A
7	N/A	UniCredit	79	N/A	=	N/A	First Abu Dhabi Bank	245	N/A
8	N/A	KfW IPEX Bank	64	N/A	=	N/A	Mizuho	245	N/A
=	10	SMBC	64	59	=	N/A	CaixaBank	245	N/A
=	11	Societe Generale	64	58	=	N/A	Credit Agricole	245	N/A

# Sub-Saharan Africa

## Q1 2021- Preliminary League Tables

### Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	Banque Centrale Populaire	41	N/A
=	N/A	Attijariwafa Bank	41	N/A
=	1	Societe Generale	41	51
4	N/A	FCMB Group	37	N/A
=	N/A	Mauritius Commercial Bank	37	N/A
=	N/A	United Bank of Africa	37	N/A
=	N/A	FirstRand	37	N/A
=	N/A	Union Bank of Nigeria	37	N/A
=	N/A	Zenith Bank	37	N/A
=	N/A	Standard Bank	37	N/A

## Renewables

### Q1 2021- Preliminary League Tables

#### Project Finance

MLAs- Value					Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	1	SMBC	1552	933	1	14	HSBC	266	204
2	2	MUFG	1020	916	=	7	JP Morgan	266	251
3	13	Credit Agricole	910	287	3	7	Barclays	153	251
4	12	BNP Paribas	805	291	4	7	SMBC	115	251
5	N/A	Nomura	720	N/A	=	N/A	Mizuho	115	N/A
6	5	Societe Generale	553	614	6	N/A	Standard Chartered	112	N/A
7	4	Mizuho	542	765	=	7	Deutsche Bank	112	251
8	N/A	Maybank	495	N/A	=	N/A	Emirates NBD	112	N/A
9	10	Natixis	470	369	9	N/A	Pareto Securities	107	N/A
10	11	CIBC	432	310	10	2	Santander	83	512
11	6	KeyBank	426	579					
12	39	Intesa Sanpaolo	424	95					
13	22	ING	395	183					
14	8	Rabobank	394	515					
15	7	Santander	385	525					
16	20	Siemens Bank	316	201					
17	57	CaixaBank	312	41					
18	N/A	Credit Suisse	300	N/A					
19	3	HSBC	285	869					
20	N/A	AXA	234	N/A					

## Oil & Gas

### Q1 2021- Preliminary League Tables

#### Project Finance

MLAs- Value					Bond Arrangers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	25	Mizuho	361	60	1	N/A	Citigroup	422	N/A
2	8	Societe Generale	206	188	=	2	Mizuho	422	339
3	16	Natixis	160	118	=	2	Credit Agricole	422	339
4	4	NAB	152	270	4	5	MUFG	406	218
=	2	SMBC	152	304	5	N/A	HSBC	345	N/A
=	36	ANZ	152	47	=	N/A	DBS Bank	345	N/A
7	25	Standard Chartered	133	60	7	N/A	Societe Generale	322	N/A
=	34	CBA	133	58	=	2	SMBC	322	339
=	17	BNP Paribas	133	114	=	N/A	Natixis	322	N/A
=	1	MUFG	133	417	10	N/A	BNP Paribas	245	N/A
=	21	ICBC	133	95	=	N/A	Emirates NBD	245	N/A
12	9	Bank of China	129	177	=	N/A	CaixaBank	245	N/A
13	33	Morgan Stanley	125	58	=	N/A	Mubadala Investment Company	245	N/A
=	N/A	Bank of America	125	N/A	=	N/A	Samba Financial	245	N/A
=	23	JP Morgan	125	70	=	N/A	Santander	245	N/A
16	N/A	DBS Bank	87	N/A	=	N/A	First Abu Dhabi Bank	245	N/A
=	38	Clifford Capital	87	36	17	6	Bank of America	184	75
18	38	Credit Agricole	74	36	=	N/A	CBA	184	N/A
=	19	ING	74	96	19	N/A	ABN AMRO	177	N/A
20	25	Intesa Sanpaolo	70	60	20	N/A	Standard Chartered	100	N/A

## Power

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	10	SMBC	766	130
2	8	Mizuho	758	156
3	1	MUFG	504	625
4	N/A	BDO Unibank	251	N/A
5	50	Shinsei Bank	221	24
=	N/A	Norinchukin Bank	221	N/A
=	28	SMTB	221	63
=	44	OCBC Bank	221	32
=	39	Nippon Life Insurance	221	39
10	N/A	Bank of the Philippine Islands	125	N/A
11	7	Investec	121	158
12	N/A	ICICI Bank	106	N/A
=	N/A	Standard Chartered	106	N/A
=	N/A	Federal Bank of India	106	N/A
=	N/A	Axis Bank	106	N/A
16	12	NAB	89	105
=	44	Bank of China	89	32
=	49	BNP Paribas	89	25
19	N/A	Bawag	76	N/A
20	N/A	United Overseas Bank	58	N/A

## Transport

# Q1 2021- Preliminary League Tables

## Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	Credit Agricole	351	N/A
2	N/A	KfW IPEX Bank	281	N/A
3	N/A	Helaba	213	N/A
4	18	BBVA	208	86
5	N/A	Mizuho	195	N/A
=	20	SMBC	195	76
7	N/A	Talanx	152	N/A
8	5	MUFG	101	228
9	N/A	BCI	101	N/A
10	N/A	Axis Bank	71	N/A
11	6	Santander	66	222
12	8	Societe Generale	58	173
13	N/A	Loop Capital	54	N/A
=	N/A	Siebert Williams Shank	54	N/A
=	N/A	Ramirez & Co	54	N/A
=	N/A	NBC	54	N/A
=	N/A	Citigroup	54	N/A
18	N/A	Natixis	52	N/A
19	N/A	Attijariwafa Bank	40	N/A
=	N/A	Banque Centrale Populaire	40	N/A

# Telecoms

## Q1 2021- Preliminary League Tables

### Project Finance

MLAs- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	SMBC	513	N/A
2	6	Santander	423	236
3	4	Credit Agricole	244	396
4	11	UniCredit	219	36
=	4	BNP Paribas	219	396
=	10	KfW IPEX Bank	219	128
=	N/A	BBVA	219	N/A
=	N/A	SEB	219	N/A
=	3	Societe Generale	219	420
10	N/A	Kommunalkredit	131	N/A
11	N/A	KDB	107	N/A
12	N/A	Nomura	95	N/A
13	N/A	UBS	85	N/A
14	N/A	HSBC	80	N/A
15	N/A	NIBC Bank	59	N/A
16	N/A	Rabobank	52	N/A
17	N/A	Siemens Bank	30	N/A
=	14	Banco Sabadell	30	24
19	N/A	CIC Bank	25	N/A
=	N/A	Credit Suisse	25	N/A