

Global Project Finance- Legal Advisers

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value					Legal Advisers- Count				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020	Rank Q1 2021	Rank Q1 2020	Name	Deal Count Q1 2021	Deal Count Q1 2020
1	12	Clifford Chance	11,670	4,321	1	6	Milbank	16	13
2	5	Latham & Watkins	10,023	6,852	2	3	Latham & Watkins	14	17
3	2	Linklaters	8,769	12,500	3	5	Clifford Chance	12	15
4	1	White & Case	5,673	12,876	4	1	White & Case	9	22
5	11	Milbank	5,418	4,373	=	6	Linklaters	9	13
6	4	Norton Rose Fulbright	3,893	9,664	=	3	Norton Rose Fulbright	9	17
7	6	Baker McKenzie	3,553	6,571	7	6	WFW	8	13
8	46	Skadden	3,019	565	=	9	Ashurst	8	11
9	10	Ashurst	2,836	4,466	9	14	Baker McKenzie	6	6
10	98	Cyril Amarchand Mangaldas	2,748	150	=	2	Allen & Overy	6	20
11	17	Allens	2,488	3,357	=	14	Shearman & Sterling	6	6
12	19	WFW	2,365	2,427	=	13	Orrick	6	7
13	3	Allen & Overy	2,338	10,135	=	34	Skadden	6	2
14	7	Orrick	2,331	5,145	14	19	CMS	5	4
15	37	CMS	2,196	860	=	14	Kirkland & Ellis	5	6
16	N/A	JSA	2,103	N/A	16	50	Cyril Amarchand Mangaldas	4	1
17	60	Covington & Burling	1,946	398	=	11	Herbert Smith Freehills	4	8
18	75	Morgan Lewis	1,865	293	=	10	Winston & Strawn	4	10
19	N/A	Luthra & Luthra	1,815	N/A	19	11	Allens	3	8
20	9	Herbert Smith Freehills	1,761	4,672	=	19	Jones Day	3	4

Europe

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	2	Linklaters	6,138	5,359
2	4	Clifford Chance	5,015	3,132
3	5	WFW	2,365	1,488
4	9	CMS	2,196	860
5	6	Ashurst	2,069	1,226
6	N/A	Baker McKenzie	1,670	N/A
7	19	Pinsent Masons	1,665	408
8	26	Orrick	1,549	207
9	7	White & Case	1,544	1,041
10	1	Allen & Overy	1,349	6,125
11	36	Jones Day	472	72
12	10	Latham & Watkins	398	724
13	8	Weil Gotshal & Manges	332	861
14	N/A	Mayer Brown	272	N/A
15	N/A	Deloitte	251	N/A
16	41	Fidal	161	18
=	N/A	Energie Legal	161	N/A
18	30	Shearman & Sterling	125	165
19	N/A	Burges Salmon	117	N/A
20	13	Addleshaw Goddard	105	630

North America

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	2	Latham & Watkins	3,845	4,347
2	4	Milbank	3,039	3,114
3	18	Skadden	3,019	565
4	43	Morgan Lewis	1,865	195
5	N/A	Stahl Davies Sewell Chavarria & Friend	1,288	N/A
6	9	Winston & Strawn	1,236	1,392
7	7	Husch Blackwell	1,194	1,616
8	6	Kirkland & Ellis	1,030	2,072
9	1	Norton Rose Fulbright	1,007	6,660
10	12	Orrick	782	769
11	33	Amis Patel & Brewer	519	287
12	5	Shearman & Sterling	516	2,333
13	23	Foley & Lardner	505	443
14	15	Simpson Thacher & Bartlett	500	694
15	N/A	Greenberg Traurig	398	N/A
16	17	King & Spalding	353	569
17	19	Torys	306	552
18	8	Mayer Brown	301	1,533
=	N/A	Cozen O'Connor	301	N/A
=	N/A	Drohan Lee	301	N/A

Asia Pacific

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	26	Cyril Amarchand Mangaldas	2,748	150
2	1	Linklaters	2,631	6,920
3	10	Allens	2,488	3,052
4	2	White & Case	2,475	6,715
5	34	Clifford Chance	2,197	62
6	N/A	JSA	2,103	N/A
7	21	Norton Rose Fulbright	2,011	601
8	N/A	Luthra & Luthra	1,815	N/A
9	22	Latham & Watkins	1,810	600
10	N/A	Minter Ellison	1,636	N/A
11	N/A	Clayton Utz	1,507	N/A
12	19	King & Wood Mallesons	1,050	780
13	N/A	Talwar Thakore & Associates	1,021	N/A
14	15	Nishimura & Asahi	937	1,595
=	23	Nagashima Ohno & Tsunematsu	937	580
16	5	Herbert Smith Freehills	881	4,164
17	26	Milbank	850	150
18	16	Gilbert & Tobin	797	1,420
19	11	Ashurst	768	2,907
20	N/A	Shardul Amarchand Mangaldas	561	N/A

Latin America

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	28	Baker McKenzie	1,703	53
2	3	White & Case	1,531	779
3	2	Milbank	1,530	1,109
4	15	Norton Rose Fulbright	835	160
=	N/A	Prieto y Cia	835	N/A
=	N/A	Simmons & Simmons	835	N/A
7	1	PPU	480	1,287
8	N/A	Galicia Abogados	398	N/A
=	7	Allen & Overy	398	326
10	N/A	Carey	384	N/A
11	N/A	Machado Meyer	350	N/A
12	9	Clifford Chance	325	317
13	19	Cescon Barrieu	222	115
14	23	Brigard & Urrutia	197	95
=	13	Cuatrecasas	197	229
=	15	Paul Hastings	197	160
17	N/A	Simpson Thacher & Bartlett	128	N/A
18	N/A	Cariola Diez Pérez Cotapos	101	N/A
=	N/A	Barros y Errazuriz Abogados	101	N/A
=	N/A	Harris Gomez Group	101	N/A

Renewables

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	2	Linklaters	5,403	5,470
2	24	Latham & Watkins	3,980	781
3	22	Milbank	2,802	841
4	47	Morgan Lewis	1,865	238
5	N/A	Cyril Amarchand Mangaldas	1,810	N/A
6	17	WFW	1,618	1,261
7	N/A	Luthra & Luthra	1,515	N/A
8	27	Skadden	1,372	565
9	N/A	Stahl Davies Sewell Chavarria & Friend	1,288	N/A
10	11	Husch Blackwell	1,194	1,616
11	3	White & Case	1,156	4,795
12	19	Ashurst	1,110	911
13	N/A	Talwar Thakore & Associates	1,021	N/A
14	15	Winston & Strawn	935	1,490
15	38	Covington & Burling	900	398
16	5	Orrick	612	3,887
17	N/A	Shardul Amarchand Mangaldas	561	N/A
18	21	Herbert Smith Freehills	552	891
19	44	Amis Patel & Brewer	519	287
20	35	Foley & Lardner	505	443

Oil & Gas

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	Clifford Chance	6,246	N/A
2	3	Latham & Watkins	5,595	2,064
3	1	White & Case	2,394	4,015
4	9	Allens	1,937	430
=	2	Norton Rose Fulbright	1,937	3,225
6	N/A	Skadden	1,647	N/A
7	N/A	CMS	1,544	N/A
=	N/A	Baker McKenzie	1,544	N/A
9	5	Milbank	1,400	780
10	N/A	JSA	1,343	N/A

Power

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	13	Orrick	1,719	370
2	N/A	Ashurst	1,605	N/A
3	2	Pinsent Masons	1,549	2,278
4	N/A	JSA	761	N/A
5	N/A	Cyril Amarchand Mangaldas	638	N/A
6	N/A	Norton Rose Fulbright	575	N/A
7	N/A	Gilbert & Tobin	464	N/A
=	18	King & Wood Mallesons	464	287
9	N/A	Picazo Law	374	N/A
=	N/A	C&G Law	374	N/A
11	8	Weil Gotshal & Manges	332	777
=	30	Jones Day	332	13
13	18	Allens	329	287
=	N/A	Herbert Smith Freehills	329	N/A
15	3	Latham & Watkins	322	2,235
16	N/A	Mayer Brown	272	N/A
17	6	Milbank	201	1,580
18	N/A	Kutak Rock	170	N/A
19	26	Kirkland & Ellis	168	67
20	N/A	Clayton Utz	57	N/A

Transport

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	15	Allen & Overy	1,342	495
2	5	Clifford Chance	1,283	777
3	14	Shearman & Sterling	1,018	500
4	N/A	WFW	728	N/A
5	N/A	Nagashima Ohno & Tsunematsu	578	N/A
=	N/A	Nishimura & Asahi	578	N/A
7	7	Milbank	465	671
8	34	Mayer Brown	301	95
=	N/A	Winston & Strawn	301	N/A
=	N/A	Hardwick Law Firm	301	N/A
=	N/A	Cozen O'Connor	301	N/A
=	N/A	Drohan Lee	301	N/A
13	30	Cyril Amarchand Mangaldas	300	150
=	N/A	Luthra & Luthra	300	N/A
15	N/A	Gibson Dunn & Crutcher	250	N/A
16	N/A	Machado Meyer	222	N/A
=	32	Cescon Barrieu	222	115
18	11	PPU	197	521
=	27	Cuatrecasas	197	229
=	N/A	Paul Hastings	197	N/A

Social & Defence

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Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	N/A	Minter Ellison	1,636	N/A
2	N/A	Clayton Utz	1,450	N/A
=	N/A	White & Case	1,450	N/A
4	N/A	Anderson Lloyd	186	N/A
=	N/A	David Holden	186	N/A
6	17	Addleshaw Goddard	105	139
7	N/A	Machado Meyer	37	N/A
8	N/A	WFW	19	N/A
9	N/A	Wolf Theiss	12	N/A
10	N/A	CMS	6	N/A

Telecoms

Q1 2021- Preliminary League Tables

Project Finance

Legal Advisers- Value				
Rank Q1 2021	Rank Q1 2020	Name	Value (\$m) Q1 2021	Value (\$m) Q1 2020
1	4	Clifford Chance	4,017	640
2	2	Linklaters	3,105	3,591
3	8	White & Case	550	330
=	N/A	Jones Day	550	N/A
=	N/A	Milbank	550	N/A
=	N/A	ANG Law	550	N/A
7	1	Allen & Overy	443	4,151
=	10	CMS	443	22
9	N/A	Ashurst	177	N/A
10	4	Latham & Watkins	125	640