

IJInvestor League Tables H1 2024 – equity funds reign

Lisa Botter

24/07/2024

Equity funds reigned in the first half of 2024, according to IJInvestor data.

The second edition of the IJInvestor League Tables – where we rank funds by capital raised – shows that in H1 2024 In the first half of the 2024, infrastructure fund managers raised a total of \$60.46 billion despite a challenging fundraising environment marred by rising interest rates and geopolitical turmoil.

Slightly more than \$40 billion of capital was raised by equity funds in the first half of this year (2024). Of this total, 77% – or \$31.1 billion – was raised by fund managers that reached final close on equity funds that fall into the \$1 billion-plus category.

For this report – and going forward – we rank the biggest managers by fundraising, separating out niche managers with specialisations that hit final close on vehicles valued less than \$1 billion.

To access the funds report (apologies it takes 2 clicks), download here...

A new normal for fundraising is establishing itself across infrastructure and energy with LPs continuing to take longer to diligence investments, but it's picking up a tad. Industry insiders say that – between energy security and decarbonising power generation – infrastructure capital raising is increasing, but that cash is not coming in as fast as it did in the heyday.

IJInvestor data show that LPs were more likely to commit to funds with global strategies. However, managers raising funds with a focus on European infrastructure remained popular.

Jinvestor League Tables H1 2024

According to IJInvestor League Table data, \$13.24 billion was committed to managers with a fund focused solely on Europe in the first half.

The top advisers for H1 2024:

- Legal Kirkland & Ellis
- Placement agents Fund Placement Israel
- Fund auditor EY
- Financial PwC

Thank you for printing this article from IJGlobal.

As the leading online publication serving the infrastructure investment market, IJGlobal is read daily by decisionmakers within investment banks, international law firms, advisory firms, institutional investors and governments.

If you have been given this article by a subscriber, you can contact us through <u>www.ijglobal.com/sign-in</u>, or call our London office on +44 (0)20 7779 8870 to discuss our subscription options.