

Basalt infra hires update, London

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Dalmore Capital refugee Pedro Andrade Maia has cropped up at Basalt Infrastructure Partners in a vice president role, joining Andrew Marsden who joined as head of energy transition and sustainability earlier this month (July 2023).

Maia and Marsden join the investment firm from Dalmore Capital which [IJGlobal exclusively revealed](#) earlier this year had called a halt to fundraising and was closing down the London office.

Marsden has a deep history in the infra community and IJ [reported on his joining](#) Dalmore as a managing director in September 2020. He [joined from CDPQ](#), but is possibly best known [for his time at GE](#).

Maia, meanwhile, had been at Dalmore for the past 2 years and 6 months as an associate director. Prior to this he was an M&A associate at Societe Generale from 2018 to 2020, and previously a senior M&A analyst at Haitong for 3 years, and at EY earlier again.

Basalt Infrastructure Partners is an independent infra investment firm that previously operated as Balfour Beatty Infrastructure Partners (BBIP). [Colliers took a 75% interest](#) in the manager in January 2022, the remainder staying under Basalt management.

Rob Gregor, Basalt co-founder and managing partner, said at the time: “Our partnership with Colliers strengthens Basalt for the long term and enhances our ability to continue delivering superior investment returns for our investors. Colliers is a permanent capital strategic partner that gives our partners, professionals, and investors stability and increased alignment over the long term.”

It is currently raising [Basalt Infrastructure Partners IV](#), which is understood to be half-way to the \$2 billion target. It

Basalt Infrastructure Partners IV is a follow-on vehicle to [Basalt Infrastructure Partners III](#), managed by Basalt Infrastructure Partners. The unlisted, closed-ended fund seeks to make investments in mid-market deals in Europe and North America with an Atlantic focus. Target sectors are energy, transport, utilities and telecoms.

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