

Pembani Remgro to launch second infra fund

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South African fund manager Pembani Remgro Infrastructure Managers is set to launch its second such fund with a \$300 million target size.

The European Investment Bank (EIB) is considering a commitment equal to 20% of this total.

Pembani Remgro reached final close on its first fund – the \$500 million Fund I – in Q3 2016, little over a year after its [first close \(May 2015\)](#).

The sequel Fund II will also target green and brownfield projects across the energy and infra spheres, including the following sectors in Sub-Saharan Africa:

- power and energy transition (specifically renewables)
- telecoms
- transport
- water

The EIB is currently in the appraisal stage of its potential \$60 million commitment. The European DFI was approached for comment, but had not replied by the time of publication.

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