

UK data centres up for grabs

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London-headquartered data centre business Ark Data Centres is expected to come to market imminently, *IJGlobal* has learnt.

The owners could look to sell the entirety of the business, or go for a capital raise, according to a source. This moves following a refinancing by the company earlier this year.

Ark is majority owned by Elliott Management (the activist fund), and Revcap (which holds it in a dedicated vehicle for Ark Data Centres investments) has a minority stake.

Advisers are understood not yet to have been appointed.

Ark's portfolio currently consists 3 sites in the south of England:

- [Cody Park](#) – Farnborough
- [Meridian Park](#) – North London
- [Spring Park](#) – Corsham

It also has 3 others under construction:

- [Alliance Park](#) – West London (set to go live in 2023)
- [Longcross Park](#) – Chertsey (set to go live in 2023)
- [Union Park](#) – Hayes (set to go live this year)

A source told *IJGlobal* that Ark is an attractive investment for 2 main reasons. This primarily is because of the size of its portfolio, and then due to its client base – the business is understood to have notable government contracts with the likes of the Ministry of Defence (MoD).

Ark was selected by the government for a JV called Crown Hosting in 2015 – which meant it served all of the UK's public sector data centre requirements.

As well as government bodies, its clientele includes:

- telecoms companies
- financial institutions
- blue chip corporates

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