

Depleted investor coffers shelves Alinda IPO

Arran Brown

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Alinda Capital Partners has shelved its IPO plans owing to exhausted investor coffers depleted by recent listed capital raises totalling almost £1 billion (\$1.33 billion).

The US-based investment manager had planned to announce results of its £350 million raise for the [Alinda Capital Infrastructure Investments](#) vehicle this Wednesday (1 December 2021), but has been forced to withdraw.

Two recent equity raises have been blamed for exhausting pre-Christmas liquidity earmarked for infrastructure investing.

[Pantheon Infrastructure](#) (PINT) had a [successful IPO](#) beginning in October and concluded in November raising £400 million on a £300 million target. A close source to that raise said commitments were almost double what was targeted, resulting in a scaling back exercise.

More recently, [Greencoat UK Wind](#) held a mammoth [£450 million oversubscribed equity raise](#) this November, with the result announced last week. Commitments were so plentiful the manager was able to trigger a tap issue to increase takings by £54 million.

A new date for the Alinda IPO has not been determined, but a source said a H1 2022 return could be on the cards.

The strategy for the closed-ended investment company is to invest primarily in core-plus, mid-market infrastructure and infrastructure-related investment opportunities globally.

The primary focus will be on the transport and logistics infrastructure sector and utility-related and digital infrastructure sectors.

Alinda Advisors will act as its investment manager.

Joint bookrunners and corporate brokers to the new fund are:

- Peel Hunt (also financial adviser)
- Numis Securities

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