

IJGlobal Awards 2020 – Asia Pacific ... The Winners

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At the end of June, *IJGlobal* announced the winners of our awards for institutional activity and transactions closed during the 2020 calendar year in Asia Pacific.

The APAC team – led by regional editor Dave Doré and Civi Yap in Hong Kong as well as Maya Chavvakula in London – hope you enjoyed the fantastic 2020 virtual awards for the region.

IJGlobal editorial director Angus Leslie-Melville and global editor Ila Patel deftly hosted the [virtual awards for the Asia Pacific region](#).

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We pride ourselves on staging peer-review awards, gathering a team of independent industry experts to weigh up submissions and (secretly) select winners for the coveted *IJGlobal* Awards.

As always, we pulled together a line-up of judges who have deep experience across the panoply of infrastructure and energy sectors – industry professionals who have a finger on the pulse.

A warm thank you to our esteemed [Asia Pacific team of judges!](#)

Before showcasing the winners, we are always looking to innovate our awards programme. This year we selected Clifford Capital's corporate restructuring and Asian Development Bank's investment in the new holding company as the [Asia Pacific Editor's Choice Award](#).

"It was a herculean effort, achieved at the peak of the pandemic when the market was volatile and investor sentiment was weak," says Christine Chan, ADB's co-leader of the project team and now senior adviser to vice-president for private sector operations and PPPs.

"ADB's equity investment in CCH will have a ripple effect across the sustainable infrastructure finance market. ADB's equity will expand CCH's capital base to fuel its next stage of growth and unleash new innovations across the infrastructure financing continuum."

Award winners in the institutional categories for Asia Pacific are:

- **MUFG** – Bond arranger of the year
- **Asian Development Bank** – DFI of the year
- **DBS** – Financial adviser of the year
- **Allen & Overy** – Legal adviser of the year
- **Société Générale** – MLA of the year
- **BDO** – Model auditor of the year
- **Government of Indonesia** – Public sector award



- **Fitch Ratings** – Ratings agency of the year
- **Ayala** – Sponsor of the year
- **Mott MacDonald** – Technical adviser of the year

Here is the list of the [shortlisted institutions](#) in Asia Pacific.

Another innovation in the region is that we chose two Asia Pacific regional transaction awards.

The 552MW Changfang and 48MW Xidao offshore wind farms in the Taiwan Strait, better known as the CFXD project, is the Asia Pacific Regional Project Finance deal of the year. CFXD was chosen from among 219 project finance transactions that closed in 2020 around the region.

The Ichthys LNG Refinancing 2020 is the Asia Pacific Regional Refinancing deal of the year. This transaction was selected from among 87 refinancing transactions that closed last year in the region.

Winners in the Asia Pacific transaction categories are:

- **Regional**
 - [Changfang \(552MW\) and Xidao \(48MW\) Offshore Wind Farms](#) – Project Finance
 - [Ichthys LNG Refinancing 2020](#) – Refinancing
- **Sector agnostic**
 - [Mazar-e-Sharif Gas-Fired Power Plant \(59MW\) IPP Phase 1](#) – DFI
 - [Changfang \(552MW\) and Xidao \(48MW\) Offshore Wind Farms](#) – Export Finance
- **Oil and Gas**
 - [Hong Kong LNG Offshore Terminal](#) – LNG Primary Financing
 - [Acquisition of Daesung Industrial Gases](#) – Midstream
 - [Acquisition of Chevron's 45% in Malampaya Gas Field \(Udenna\)](#) – Upstream
 - [Ichthys LNG Refinancing 2020](#) – Refinancing
- **Renewables**
 - [Wandoan BESS \(100MW / 150MWh\)](#) – Energy Storage
 - [Changhua Lundong \(East Lunwei\) Floating Solar PV Plant \(180MW\)](#) – Floating Solar
 - [Gunung Salak-Darajat Geothermal Plant Portfolio \(550MW\) Refinancing 2020](#) – Geothermal
 - [Akita Port \(65MW\) and Noshiro Port \(80MW\) Offshore Wind Farms](#) – Offshore Wind
 - [Murra Warra Wind Farm Phase 2 \(209MW\)](#) – Onshore Wind Primary Financing
 - [Sidrap Wind Farm \(75MW\) Refinancing 2020](#) – Onshore Wind Refinancing
 - [Navoi Region Solar PV Plant \(100MW\) IPP](#) – Solar in a Frontier Market
 - [SB Energy Rajasthan Solar PV Portfolio \(600MW\) IPP](#) – Renewables Portfolio Financing
 - [Leader Energy Kuala Muda Solar PV Portfolio \(49MW\) Refinancing](#) – Solar Refinancing
- **Power**
 - [Java 9 \(1GW\) and Java 10 \(1GW\) Coal-Fired Power Plants](#) – Coal-fired
 - [Rayong Cogeneration Power Plant \(92MW\)](#) – Cogeneration
 - [North Phnom Penh-Kampong Cham Transmission Line \(100KM\)](#) – Transmission
- **Social**
 - [South Australian Health and Medical Research Institute Second Building](#) – Primary Financing
 - [ACT Law Courts PPP Refinancing 2020](#) – Refinancing
- **Telecoms**
 - [Acquisition of 88% in AirTrunk](#) – Data Centre
 - [Acquisition of Jio Platforms](#) – Telecoms
- **Transport**
 - [Almaty Ring Road \(66KM\) PPP](#) – Primary Financing
 - [WestConnex Toll Road \(33KM\) Refinancing 2020](#) – Refinancing



- **Water**
 - [Binh Duong Water Treatment Expansion](#)
- **Mining**
 - [Okvau Gold Mine](#)

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