

Digital 9 to raise fresh capital

Ott Tammik

24/05/2021

London-based Digital 9 Infrastructure is seeking to raise an additional £100 million (\$141m) following its IPO in March.

The company also plans to raise further capital from retail investors.

A Triple Point-managed fund, Digital 9 Infrastructure held its IPO on 31 March, raising £300 million.

Immediately after the IPO, the investor closed its first acquisition – of Aqua Comms, a subsea cable operator previously owned by funds managed by Triple Point. The deal implied a valuation of \$215 million.

Triple Point is working on several other transactions involving US, UK and northern European data centres, UK fibre platforms, and a UK wireless infrastructure business.

The capital raise will conclude on 7 June at the latest.

Thank you for printing this article from IJGlobal.

As the leading online publication serving the infrastructure investment market, IJGlobal is read daily by decision-makers within investment banks, international law firms, advisory firms, institutional investors and governments.

If you have been given this article by a subscriber, you can contact us through www.ijglobal.com/sign-in, or call our London office on +44 (0)20 7779 8870 to discuss our subscription options.