

Former KKR head to start infra fund

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03/09/2018

A former KKR head of energy and infrastructure is to launch a €1 billion (\$1.1 billion) infrastructure fund in the next few weeks (September 2018).

Jesus Olmos' maiden fund will be called Asterion Industrial, and will target returns in the low to mid-teens in:

- energy
- telecoms
- transport

The London and Madrid-based vehicle – which will make investments in value of up to €400 million – has already begun preliminary talks with institutional investors.

Fundraising will target American, Asian, and European investors including:

- sovereign wealth funds
- pension funds
- insurance companies
- family offices

The fund's strategy is understood to be 'private equity-like', and will hold assets for as little as four years.

Fundraising is expected to close in summer 2019.

Joining Olmos at Asterion are:

- Sebastián Urban-Muñoz – former head of strategy at Telefónica
- David Jones – former chief executive at the renewables business at Allianz

Before launching the fund, Olmos was member and head of energy and infrastructure at [KKR](#) from 2008 until May (2018).

At KKR, he was involved in profitable infrastructure deals including the sales of water group [South Staffordshire](#) to Arjun Infrastructure Partners, French heating company [Coriance](#) to First State Investments, and Spanish car parks operator [Saba](#) to CriteriaCaixa.

Prior to KKR, Olmos worked at Spanish electricity giant Endesa, where he served as managing director.

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